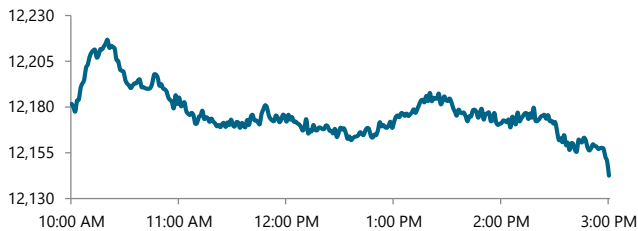


Daily Markets Overview

6 February 2022

TASI Intraday



Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	12,142	-0.4	-0.3	7.6	21.5
Saudi (NOMUC)	25,215	0.1	-1.7	-2.9	NA
Energy	5,730	0.3	0.1	3.9	23.4
Materials	7,747	-0.6	-0.9	5.5	17.6
Capital Goods	7,783	-0.4	-0.6	3.1	18.8
Com. & Prof. Svc	4,543	-1.0	1.7	2.2	NA
Transportation	5,648	-0.8	0.2	7.9	NA
Cons. Durables & Apparel	6,629	-0.6	-0.2	4.4	48.4
Consumer Services	4,973	-0.1	-1.9	7.2	NA
Media	27,915	1.6	-2.9	20.0	NA
Retailing	9,999	-0.6	-2.1	1.5	31.6
Food & Staples Retailing	9,059	-0.7	-1.4	-0.7	38.3
Food & Beverages	4,947	-1.0	-0.6	2.3	NA
Health Care Equipment	7,869	0.2	-0.5	7.6	40.2
Pharma, Biotech & Life Science	5,264	0.3	-0.5	1.4	NA
Banks	13,531	-0.6	-0.1	10.7	24.2
Diversified Financials	7,839	-0.1	1.4	14.8	43.1
Insurance	6,351	0.1	2.3	6.0	NA
Telecommunication	7,623	0.7	0.6	4.7	22.5
Utilities	6,562	-0.2	-0.1	10.6	13.0
REITs	4,719	0.2	0.4	2.3	38.3
Real Estate	3,245	-0.7	-0.5	2.3	NA

Source: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Saudi Cable Co.	19.80	3.2%	34
Saudi Industrial Investment Group	34.00	2.9%	68
Taiba For Investment Co.	33.80	2.6%	38
Alujain Corp.	64.50	1.9%	39
Leejam Sports Co.	118.20	1.7%	36

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
SABIC	3-Feb	4Q21	4,930.0	119%	1.64	NA
ALBILAD	3-Feb	4Q21	428.0	13%	0.57	NA
BJAZ	3-Feb	4Q21	228.8	146%	0.28	NA
SNB	2-Feb	4Q21	3,357.1	0%	0.75	NA
Nayifat	2-Feb	4Q21	51.4	-16%	0.51	NA

Source: Tadawul

Saudi Market Update

- TASI closed 0.4% lower at 12,142, while NOMUC gained 0.1% to 25,215 on Thursday. TASI traded value totaled SAR 5.0bn and averaged SAR 6.8bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 24.5% of the daily traded value.
- MSCI Emerging Markets closed 0.9% higher on Friday, trading at P/E (TTM) of 13.7x vs. 21.5x for TASI.
- Both Banks and Materials declined 0.6%. Telecom ended up 0.7%. Media (up 1.6%) was the best performing sector. Among stocks, Saudi Cable Co. (2110/SCACO AB), Saudi Industrial Investment Group (2250/SIIG AB), and Taiba For Investment Co. (4090/TAIBA AB), led the gainers.
- KSA's Purchasing Managers' Index (PMI) for January 2022 slipped 0.7 points to 53.2 points – its lowest level in 15 months – from 53.9 points in December 2021. Despite this decline, PMI signaled a solid improvement in the health of the non-oil private sector economy. (Source: Argaam)
- According to the Saudi Central Bank (SAMA), bank loans granted to the public and private sectors increased 16% by the end of December 2021 to SAR 2.1292tn (USD 567.45bn), compared to SAR 1.8416tn (USD 490.95bn) a year earlier. (Source: Argaam)
- Ministry of Commerce announced that it issued 26 licenses for exporting steel and other 19 licenses for exporting cement in 2021. The ministry stated that it issued 254 steel and cement export licenses since the Ministerial Supply Committee approved the relevant export controls. (Source: Argaam)
- Bank AlJazira (1020/BJAZ AB) reported an increase in 2021 net profit to SAR 1.006bn (USD 268.13mn), compared to SAR 33.8mn (USD 9.01mn) a year earlier. The profit rise was driven by a decline of SAR 951mn (USD 253.47mn) in net credit loss provisions. Moreover, the bank recorded an 8% rise Y/Y in operating income. (Source: Argaam)
- Bank Albilad (1140/ALBI AB) reported a net profit after Zakat and tax of SAR 1.686bn (USD 449.37mn) for 2021, a rise of 25% from SAR 1.348bn (USD 359.28mn) in the year-ago period. The profit increased on higher net income from investment and financing activities, fee and commission income, dividend income and other operating income. However, exchange income decreased. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Middle East Paper Co.	49.70	-4.1%	27
Saudi Industrial Services Co.	31.85	-2.8%	38
Riyad Bank	32.80	-2.4%	48
Ataa Educational Co.	64.80	-2.3%	5
Saudi Paper Manufacturing Co.	50.00	-2.2%	38

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	148.00	0.1%	301
Saudi Basic Industries Corp.	121.40	-1.6%	257
Alinma Bank	29.40	-0.5%	247
Methanol Chemicals Co.	39.40	-1.3%	232
The Saudi National Bank	71.80	-1.5%	185

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of February 3, 2022
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

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GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,171	0.6	-1.5	-0.8	16.4
Abu Dhabi (ADX)	8,733	0.1	-0.4	2.9	23.3
Kuwait (KSE)	7,406	0.9	2.4	4.7	22.7
Qatar (QE)	12,655	0.4	1.2	8.9	17.8
Oman (MSM)	4,128	0.1	-1.0	0.0	11.0
Bahrain (BSE)	1,824	0.3	0.9	1.5	10.2
DJMENA Index	791	0.0	-0.1	5.9	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,501	0.5	1.5	-5.6	23.6
US (NASDAQ 100)	14,098	1.6	2.4	-9.9	26.0
UK (FTSE 100)	7,516	-0.2	0.7	1.8	16.4
Germany (DAX)	15,100	-1.7	-1.4	-4.9	14.6
France (CAC 40)	6,951	-0.8	-0.2	-2.8	20.5
Russia (MICEX)	3,471	0.0	-0.5	-8.4	6.5
Japan (Nikkei)	27,440	0.7	2.7	-4.7	15.0
Hong Kong (HSI)	24,573	3.2	4.3	5.0	9.8
South Korea (KOSPI)	2,750	1.6	3.3	-7.6	12.4
China (SHCOMP)	3,361	0.0	0.0	-7.6	14.4
India (NIFTY)	17,516	-0.2	2.4	0.9	24.1
Brazil (IBOV)	112,245	0.5	0.3	7.1	7.2
Turkey (BIST 100)	1,944	-0.7	-2.0	4.6	7.5
Egypt (EGX30)	11,721	0.0	1.9	-1.9	9.1
MSCI Emerging Markets	1,221	0.9	2.5	-0.9	13.7
MSCI World	3,061	0.3	1.9	-5.3	20.9

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	93.3	2.4	13.2	19.9	58.5
Natural Gas (\$/mmbtu)	4.6	-6.5	-14.9	22.6	52.7
Gold (\$/oz)	1,808	0.2	2.9	-1.1	0.8
Silver (\$/oz)	22.5	0.4	-0.7	-3.4	-14.6
Platinum (\$/oz)	1,028	-0.8	0.0	6.1	-6.7
Copper (\$/t)	9,871	0.0	5.1	1.3	26.1
Zinc (\$/t)	3,617	0.4	15.0	0.8	38.7
Lead (\$/mt)	2,225	-0.2	-1.3	-4.4	10.7
Wheat (\$/bu)	763	1.5	2.1	-1.0	19.3
Corn (\$/bu)	621	0.6	15.0	4.6	35.5
Sugar (\$/lb)	18.2	1.3	-10.2	-3.4	21.9

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.34	0.02	0.13	0.00
Saudi Arabia	1.01	0.00	0.11	0.67
UAE	0.49	0.05	0.13	0.15
Kuwait	1.50	0.00	0.00	1.16
Qatar	1.15	0.00	0.02	0.81
Bahrain	1.57	0.00	0.05	1.23

Source: Reuters

NOTES:

(1) Prices updated as of February 4, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended mixed on Friday. S&P and NASDAQ gained 0.5% and 1.6%, respectively. Dow Jones Industrial ended 0.1% lower. In Europe, UK, Germany and France decreased 0.2%, 1.7% and 0.8%, respectively.
- Asian markets ended mostly higher on Friday. China was closed for trading. Japan and South Korea increased 0.7% and 1.6%, respectively. Hong Kong gained 3.2%, while India declined 0.2%.
- The UAE market ended in the green on Friday. Dubai and Abu Dhabi gained 0.6% and 0.1%, respectively. GCC markets (excluding the UAE market) ended in the green on Thursday. Kuwait and Qatar gained 0.9% and 0.4%, respectively. Oman and Bahrain ended 0.1% and 0.3% higher, respectively.
- US jobless claims for the week ended January 29 stood at 238K (prior: 261K, consensus: 245K). (Source: Trading Economics)
- US Non-Farm Payrolls for January stood at 467K (prior: 510K, consensus: 150K). (Source: Trading Economics)
- S&P Global Ratings indicated that higher oil prices will not be a quick fix for hydrocarbon-exporting sovereigns' balance sheets. It added that factors including long term revenue plans and policies are important too. (Source: Zawya)
- According to reports, the Saudi Fund for Development (SFD) has signed three deals with Oman to finance several projects worth around USD 244mn (SAR 915.46mn). It added that the memorandums of understanding (MoU), signed by the fund and the Omani Ministry of Finance, seek to provide funds to support small and medium enterprises, as well as finance infrastructure projects in the country. (Source: Zawya)
- Dubai South revealed that it has attracted more than 700 new companies in 2021 taking the total number of firms operating out of it to 4,600. It added that the flagship urban project is designed to create 500,000 jobs in an integrated, economic environment that supports all types of businesses and industries. (Source: Trade Arabia)

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended February 4 (prior: -1.0mn barrels) will be announced on February 9. (Source: Trading Economics)
- US' inflation rate for January (prior: 0.5% M/M, 7.0% Y/Y, consensus: 0.5% M/M, 7.3% Y/Y) will be announced on February 10. (Source: Trading Economics)
- US jobless claims for the week ended February 5 (prior: 238K, consensus: 228K) will be announced on February 10. (Source: Trading Economics)

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Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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